

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – January 24, 2019
2:00 - 3:30 pm- Room 107
LEARN, 44 Hatchetts Hill Road, Old Lyme, CT

Members Present: C. Goupil, E. Howley, I. Neviasser, H. McCalla, N. Brown, M. O'Donnell, C. Dickey, J.Peruccio (Arrived 3:10), J.Pendleton (Arrived 3:10).

Others Present: T. Kowalchik, L. Nenni.

Meeting called to order at 2:05 PM

Standing Agenda Items: Discussion and possible action.

1. Agenda:

- No Changes

2. **Minutes:**

- *Motion to approve the minutes of December 20, 2018 made by Eileen Howley and seconded by Maryann O'Donnell. Motion approved 6 in favor, 1 abstention.*

3. **Financial Status Report.**

- Lynn reviewed the financial reports through December 31, 2018. There was an operating gain of \$981,437.57. The change in net position was \$990,138.12 and the net ending position was \$906,825.79. Total current assets were reported as \$1,947,572.85 with total liabilities of \$1,040,747.06.
- Lynn reviewed the Year to Date Comparison and Unallocated Credit Report.
- Discussion focused on the unallocated credits. Maryann expressed that she believed the Clinton Board of Education should be able to receive its pro-rata portion of the unallocated credits.
- Maryann asked that the topic of the unallocated credits be placed on the February agenda. Tom indicated he could get a breakout of the Maxor rebate allocations.
- The agenda was adjusted and Nat presented the Monthly Dashboard as part of the Financial Status Report.

4. Updates from vendors

Tom presented the USI report:

- Large claims were lower than last year.
- Tom said to focus on the PEPM summary, which shows a 6.4% improvement. We are below trend last 12 months.
- Emergency is room up.
- Outpatient is up. ECHMC is not alone. Tom is seeing the same trend elsewhere. He thinks the rise is because some procedures are moving to outpatient from inpatient.
- The increase in census information is the result of Region 18 joining the group.
- Tome notes that the average age of claimants has come down.
- On the whole, Tom indicated the ECHMC was doing better than last year.

5. Old Business

Tom presented the renewal projections:

- Not much change from prior month report.
- CIGNA did not want to update through December. It will do an update in a month.
- Tom indicated he had received information from Region 4, a preliminary response. Using these numbers, the impact on the ECHMC would be rough equivalent of the Clinton Board of Education.
- Tom indicated that Region 4 is doing a full round of bids with different carriers.
- Tom will have firm Region 4 numbers for the February meeting.
- Maryann will have an update and hopefully a definitive answer to the status of the Clinton Board of Education for the February meeting.
- There was general discussion of the timing of estimates and when the final vote on the increase and allocation rates will take place.

6. New Business

- Tom handed out the USI IBNR reports. There was no significant discussion.
- Discussion was had on having Tom obtain bids on the whole ECHMC program.
- *Motion to authorize Tom to obtain bids on the whole program made by Holly McCalla and seconded by Jan Peruccio. Motion approved in favor 9-0.*
- Agenda for the February 20, 2019 meeting:
 - Wellness reboot.
 - Continued Region 4.

- Unallocated credits.
- Employee Assistance Program.
- CIGNA to visit in February
- Status of CIGNA's commitment that it would account for the 470K to make the ECHMC whole.

Next Meeting – February 21, 2019 at 2:00 PM.

Motion to Adjourn by N. Brown and M. O'Donnell at 3:30 PM. Approved 9-0

Respectfully submitted, Nat Brown